SICSA

Social Performance Management Report



SICSA

Social Impact and Technical Assistance Report



Social Objectives

1. To fill the financing gap in the microfinance sector in Central America.

2. To contribute to improving the living conditions of the most vulnerable populations.

3. To promote local economic growth and job creation.

4. To offer high-quality financial products and services tailored to customer needs.

5. To contribute to environmental protection





Objective 1:

To facilitate access to financing for the microfinance sector in Central America.

Month	Honduras	Guatemala	El Salvador	Nicaragua	Costa Rica	Panamá
September 2024	7.20 %	29.70%	18.00%	29.80%	9.50%	5.80%
December 2025	17.00 %	21.00%	20.00%	29.00%	9.00%	4.00%

Distribution of SICSA's loan portfolio in MFIs by country.

New institution in SICSA's portfolio:

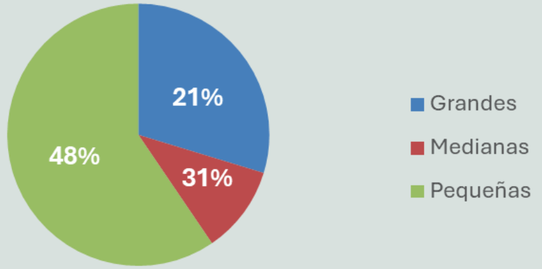
ASDIR of Guatemala, founded in 1982, is a non-profit organization dedicated to comprehensive development with a social focus. Its main objective is to support productive projects to improve the population's standard of living, particularly by providing loans to low-income individuals, primarily women.



Objective 1:

To facilitate access to financing for the microfinance sector in Central America.

Distribution of MFIs by size



Active Portfolio
Large: >US$10.0 Million;
Medium: >US$5.0 <=US$10.0 Million;
Small: <US$5.0 Million

SICSA primarily supports small institutions, which often face the greatest difficulties in obtaining financing, yet are essential to the local economic fabric.

SICSA aims to fill the financing gap that exists for small microfinance institutions (MFIs) in Central America.

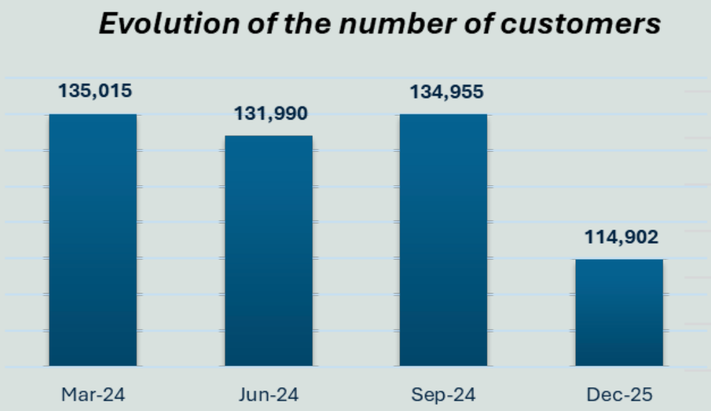
SICSA serves 34 microfinance institutions (MFIs) located in 6 countries in Central America. In 2025, SICSA supported 5 new institutions.

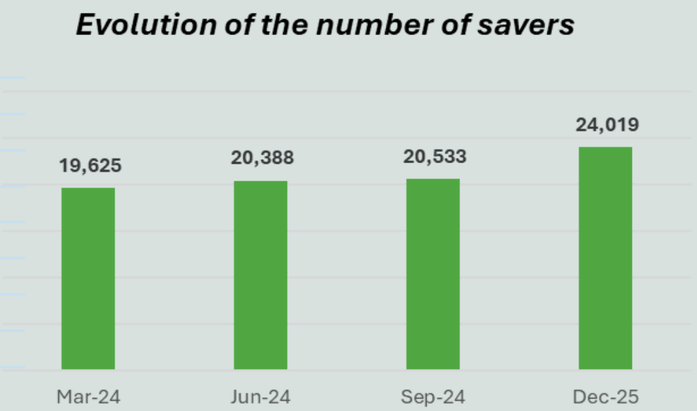
Objective 2:
To serve the most vulnerable populations

SICSA supports institutions that benefit women, youth, and people living in rural areas, as these populations tend to be more affected by poverty and less served by traditional banking institutions.



Objective 2: To serve the most vulnerable populations





56.5% women clients
(55.9% in December 2024)

53.41% rural portfolio
(58.3% in December 2024)

15.06% average portfolio dedicated to young people
(14.3% in December 2024)

Saving is a key financial tool for vulnerable people because it allows them to build economic resilience, cope with unforeseen events, and achieve long-term goals without relying too heavily on loans.



Objective 3: Promote the growth of local MFIs

Through its financial support, SICSA seeks to strengthen the economic model of the MFIs it promotes, with the aim of ensuring their long-term sustainability and, therefore, their capacity to support local populations.

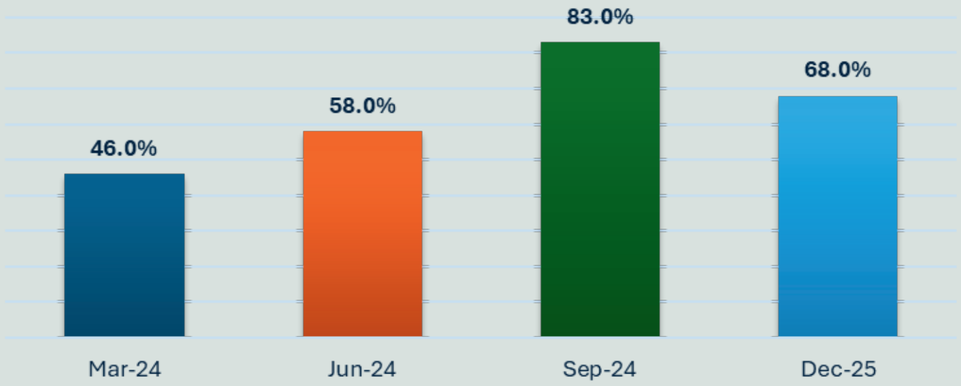
SICSA also targets MFIs that finance income-generating activities, with the aim of promoting economic growth and local job creation.

43.64% of the total portfolio destined for trade and services.

25.59% of the total portfolio destined for agriculture.

5.73% of the total portfolio destined for industry and production.

Objective 4: To offer quality products and services



Proportion of MFIs offering non-financial services

Allowing long-term customer loyalty building.





In addition to credit and savings products, the MFIs supported by SICSA pay special attention to the well-being of their clients, as demonstrated by the following practices:

- A commitment to client protection standards: 88% of MFIs adhere to client protection principles.
- A dedication to improving their social performance: 35% of MFIs have implemented social performance programs.
- The provision of additional non-financial services: 68% of MFIs provide services such as financial education or training in microenterprise management.

All of the countries where SICSA operates are classified as high or very high risk according to the World Risk Index (WRI). This index assesses the level of risk from natural disasters, combining factors such as exposure to extreme natural phenomena and social vulnerability, including preparedness and response capacity.

SICSA is committed to protecting the environment and seeks to support responsible MFIs working to improve their clients' resilience to climate change.



Objective 5: Contribute to environment protection

Example of a green initiative implemented by a microfinance institution (MFI):

MICREDITO, an MFI operating in Nicaragua, Costa Rica, and Honduras, implements a Health and Environment program that includes: promoting water filters and purifiers, providing loans for water sanitation and clean energy, and conducting environmental and reforestation campaigns.

As of 31/12/2025, 3.0% of MFIs already promote green finance products, and 59% promote programs for mitigating the environmental risk of their clients.

In June 2023, SICSA, with the sponsorship of the Resilience Assurance Fund (IIF), and the technical support of EA Consultants; promoted a Pre-Feasibility Study of Climate Insurance, the result of which shows the need for a meso-level climate product for investments in MFIs.



Objective 5: Contribute to environment protection

Impact of Technical Assistance 2024 - 2025

SICSA TIF Triple Inclusive Finance

Cofinanciado por la Unión Europea



Transforming the microfinance ecosystem in the region.

Financial Deepening 2024

3 Innovative Financial Products Designed:

1. Women Entrepreneurs
2. Productive Credit Line
3. Micro-leasing

11 MFI - 4 Countries
202 trained

Microcredit Technology Improvement 2025

- Evaluation
- Monitoring
- Reduction of over-indebtedness

8 MFI - 3 Countries
238 trained

Digital Transformation 2025

- Digital Strategic Plan
- Infrastructure and Training

8 MFI - 4 Countries
>150 trained

Social and Environmental Rating

Rating Obtained | Improved Reporting

MicroRate

1 MORE CAPACITY
TO TRANSFORM TERRITORIES

Technical assistance strengthened local actors with knowledge, tools and support to make better decisions.

- **212** people trained
- **17** training and knowledge transfer events
- **22** individual technical assistance events

Period 2024 – 2025



> It is not just about training, it is about walking together so that ideas become realities.

2 MORE PRODUCTION
WITH BETTER PRÁCTICES

Technical recommendations drive more efficient, sustainable and resilient systems.

- ↑ **55%** increase in maize yield
- ↑ **32%** increase in bean yield
- ↑ **115%** increase in agroforestry yield
- ↑ **8%** increase in coffee yield

Period 2024 – 2025



Better practices, better results, stronger communities.

3 MORE IMPACT
THAT LASTS

Technical assistance creates real changes in people's lives and in the sustainability of their systems.

- 445 people benefited directly
- 1,780 people benefited indirectly
- More sustainable and resilient agricultural systems
- Higher productivity and better income for families

TECHNICAL ASSISTANCE THAT BUILDS THE FUTURE
—Knowledge • Support • Results—

Period 2024 – 2025



When knowledge reaches the territory, development takes root.

SICSA

TESTIMONY

★★★★★

“We feel privileged to have your participation and support, as well as that of the SICSA team. We appreciate the opportunity to develop these three innovative products and consider the training provided a success, as it helps us to network with our staff. We are certainly committed to moving forward with the innovative products project...”

MFI BENEFICIARY

Contact

info@sicsamicrofinanzas.com

sicsa_microfinanzas

SICSA MICROFINANZAS

www.sicsamicrofinanzas.com

